

# HERAMB COACHING CLASSES

Yogeshwar Towers, Katemanivali, Kalyan (East)

**XII/Organisation of Commerce/29.12.17**

**Marks:80**

**Duration:3Hour**

**Q.1 (A) Select the proper option from the options given below and rewrite the statement:(5)**

- (1) Indian Partnership Act was passed in the year \_\_\_\_\_.
- (a) 1932                      (b) 1923                      (c) 1942
- (2) An electronic facility of transferring funds through the internet is \_\_\_\_\_ transfer.
- (a) cash                      (b) net banking                      (c) credit
- (3) Business ethics deals with \_\_\_\_\_ in business organization.
- (a) profitability                      (b) honesty                      (c) morality
- (4) Under the Consumer Protection Act, 1986, there is a \_\_\_\_\_ quasi-judicial consumer dispute redressal machinery for solving the complains of the consumers.
- (a) Two-tier                      (b) Five-tier                      (c) Three-tier
- (5) According to the principles of \_\_\_\_\_ all employees should be given fair treatment.
- (a) Authority                      (b) Discipline                      (c) Equity

**(B) Match the correct pairs:**

**(5)**

- | <b>Group 'A'</b>            | <b>Group'B'</b>                |
|-----------------------------|--------------------------------|
| (a) Sole trader             | (1) 1986                       |
| (b) Reserve Bank of India   | (2) Related with human factor  |
| (c) B to C                  | (3) 1985                       |
| (d) Consumer Protection Act | (4) Local Market               |
| (e) Staffing                | (5) Commercial bank            |
|                             | (6) Business to Consumer       |
|                             | (7) Central Bank               |
|                             | (8) Political organization     |
|                             | (9) Deviation in performance   |
|                             | (10) Integration of activities |

**(C) Write a word or a phrase or a term which can substitute each of the following statements:**

**(5)**

- (1) The rules and regulations laid down by the managing committee of a co-operative organization.
- (2) Means of transport carrying bulky and heavy goods for international trade.
- (3) A set of principles of right conduct.
- (4) The principle of management which says unity is strength.
- (5) A process where standards are set, actual performance is measured and corrective action is taken.

**Q.2 Distinguish between the following (Any three):** (15)

- (1) Joint Hindu Family Firm and Joint Stock Company.
- (2) Current Account and Savings Account.
- (3) Traditional Business and e-business.
- (4) Planning and Directing.
- (5) District Forum and State Commission.

**Q.3 Write Short notes on the following: (Any Three):** (15)

- (1) Types of Partners.
- (2) Principles of Insurance.
- (3) Elements of Business ethics.
- (4) Role of NGOs in Consumer Protection.
- (5) Functions of an entrepreneur.

**Q.4 State, with reasons, whether the following statements are True or False (Any Three):(15)**

- (1) Cash can be withdrawn from ATM at any time.
- (2) It is easy to set up e-business as compared to traditional business.
- (3) Business organization has various types of social responsibilities.
- (4) Lok Adalat can rightly be described as 'People's court'.
- (5) Principles of management are rigid.

**Q.5 Attempt the following (Any Two):** (10)

- (1) State the telecom services as a means of communication.
- (2) Explain the features of sole proprietorship.
- (3) State the importance of Co-ordinating.
- (4) State the importance of principles of management.

**Q.6 Define Co-operative Society. Explain its merits and demerits.** (10)

**OR**

Define 'Insurance'. Explain the various principles of insurance.